

FOR IMMEDIATE RELEASE

Peregrine Pipeline Company Delivers on Midstream Connections, Producer Relationships

Fort Worth, TEXAS – Peregrine Pipeline Company is a team of midstream professionals and affiliate companies, serving the natural gas exploration and production industry. Services include gas gathering, gas treating / processing, transportation, compression, dehydration, and marketing.

Peregrine's major systems include gas gathering and transport pipelines in the Barnett Shale and Fayetteville Shale regions of the United States. New midstream projects are scheduled for 2011 in the Marcellus Shale region (West Virginia, Pennsylvania and New York).

The Peregrine team serves premier natural gas producers such as XTO, EOG and Range Resources – operating over 149 miles of gas gathering pipeline on over 25,000 acres and providing services to over 165 producing wells.

Comprehensive Midstream Solutions

Peregrine Pipeline operations are known throughout the midstream community for low-pressure gathering, consistent run time and quick well connects. The company points to industry knowledge, personalized service and attention to detail as the fundamentals of its success.

"Our customers are not just a 'project number' in a vast corporate system," said Loren Fuller, Senior Vice President. "We assign a knowledgeable, skilled team to fully integrate with each client to expedite their entire project," he continued. "They understand exactly what needs to be done in a given project, but perhaps more importantly, what does *not* need to be done." Randy Morgan, Manager of Natural Gas Marketing, agreed. "Producers value their relationship with Peregrine and often return to us after their initial project to facilitate their ongoing midstream needs." Morgan concluded, "They also know that Peregrine is an effective negotiator for competitive gas prices and contracts."

Environmental Concern

On each midstream project, Peregrine engages skilled environmental experts to restore the natural setting to its original state. "We value our natural resources as highly as our producer relationships," Fuller commented.

About the Company

Peregrine Pipeline Company, LP is a public utility led by Loren Fuller, Senior Vice President; Randy Morgan, Manager of Business Development and Natural Gas Marketing; Oscar Aguilar, V.P. Finance; and Keith Bucy, General Manager. The Marketing & Commercial office is located in Ft. Worth, Texas, with an Operations division near Granbury and a financial team in Midland. Affiliate companies manage additional systems, including South Texas and Permian Region (West Texas/New Mexico).

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